

**CLAIMS ADMISSION MEETING AND  
VERIFICATION OF CLAIMS  
IN THE BANKRUPTCY OF  
BANCO DEL ORINOCO S.A. ("BdO"),  
case number CUR201903648**

**Date:** December 11, 2023

**Comments receiver Mr. M.R.B. Gorsira**

Notice of claims admission meeting

By order dated October 26, 2023, the supervisory judge set the date of the claims admission meeting on December 11, 2023 at 10:30 a.m. and the deadline for submission of claims on November 22, 2023. All creditors with known email addresses were informed by email. In addition, advertisements were placed in the Landscourant, the AD on November 3 and November 1, 2023 and in 3 nationally distributed Venezuelan newspapers on November 3, 2023.

List of creditors submitted on December 1, 2023

On December 1, 2023, the list of estate creditors and provisionally admitted and disputed creditors was filed at the Court's registry. All creditors on this list were informed by e-mail. It has turned out that some errors, that is double entries, have crept into the filed list of provisionally admitted creditors/accountholders. For that reason, I hereby submit a corrected list of creditors. It concerns the following six creditors/account holders mentioned on the filed list:

<b>Creditor's number</b>
2121 deleted already included in 387
766 deleted already included in 636
1449 deleted already included in 1279
1606 deleted already included in 2238
1635 deleted already included in 1614
1947 deleted already included in 692

Furthermore, the estate claims of the BDO employees have been adjusted upwards because I had previously neglected to include the *pro rata* portion of the 13<sup>de</sup> month and of the vacation allowance. I have now adjusted that.



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Subsequent claims from account holders/creditors

After November 22, 2023, a large number of Venezuelan account holders still reported to me with their claim. Only those who came forward in the period November 23 to 29, 2023 are still on the list filed on December 1, 2023. In the period November 30 to December 8, 2023, hundreds more new account holders have come forward.

I submit herewith a list of all the claims submitted to me in the period November 23 through Friday, December 8, 2023 at 6 p.m. It concerns a total of 314 new creditors and daily up to and including today new creditors are still reporting with a request for verification. I have not yet been able to assess the accuracy of the majority of these late claims. In many cases the documents relevant for verification are still missing.

I would still like to give this group of late creditors/account holders and the hundreds of account holders who have not yet reported to me the opportunity to submit their claims for verification. This is a group of account holders that together represent nearly USD 84 million in potential claims.

In addition, many account holders either did not or often became aware of the claim filing deadline very or too late, because I often did not have an e-mail address or an old e-mail address of a large portion of these account holders, and the advertisements announcing the verification meeting and the claim filing deadline in Venezuela did not appear until November 3, 2023. And, as it turns out, most defaulted creditors/account holders often did not notice that advertisement.

For that verification to still be possible, the verification meeting and further verification of claims would have to be postponed. As far as I am concerned, that should be until sometime in the second half of May 2024. That would give me enough time to check these late claims for their validity and -to the extent applicable- still be able to verify them.

An additional advantage of this postponement is, that Cartera and the creditors will have time to negotiate and exchange views on the content of the submitted composition plan in the hope that eventually a composition plan will come up for a vote, where not only the qualified majority of the creditors, but ultimately also the Court can give their blessing at the homologation/confirmation.

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